



S P M L & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financials Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

5. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . The management is taking appropriate action on the same. Our conclusion is not qualified in respect of these matters.

For S P M L & Associates
Chartered Accountants
FRN : 0136549W

[illegible]

CA Mahesh Gattani
Partner
M No: 092132

Place: New Delhi
Date: 14-11-2021

UDIN - 21092132AAAAQP3822

SPML INDIA LIMITED
Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016
Tel: +033-02264-0307/08; Email: cs@spmlindia.net
CIN: L51109WB1988PLC092362

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED SEPTEMBER 30,
(Amount in Lakhs)

Sl. No.	PARTICULARS	Three month period ended			Six month period ended		For Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
1	Income from Operations						
a	Interest Income	5.14	3.64	17.94	8.78	35.68	22.19
b	Profit from Investment	-	-	-	-	-	-
c	Professional & Consultancy Services						9.00
d	Other Financial Services	-	-	-	-	-	-
2	Other Income	-	-	-			-
3	Total Income (1+2)	5.14	3.64	17.94	8.78	35.68	31.19
4	Expenditure :						
a	Finance Cost	0.30	0.28	0.27	0.58	0.53	1.08
b	Employee Benefit Expenses	3.92	3.92	2.82	7.85	5.64	10.34
c	Provisions	-	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-
f	Other Expenditure	0.69	2.02	2.77	2.72	4.85	8.22
	Total Expenses	4.91	6.23	5.86	11.14	11.02	19.64
5	Profit before tax (3-4)	0.23	(2.59)	12.08	(2.37)	24.66	11.55
6	Tax Expenses						
a	Current Tax	-	-	3.34	-	6.51	2.91
b	Income Tax for earlier years	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	3.34	-	6.51	2.91
7	Net profit / (Loss) for the period (5-6)	0.23	(2.59)	8.73	(2.37)	18.15	8.64
8	Other Comprehensive Income						
a.	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
b.	(i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	0.23	(2.59)	8.73	(2.37)	18.15	8.64
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	0.00	-0.02	0.08	-0.02	0.17	0.08
b	Diluted (Rs)	0.00	-0.02	0.08	-0.02	0.17	0.08
	* not annualised						

SPML INDIA LIMITED

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CIN: L51109WB1988PLC092362

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2021

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Financial assets		
(i) Investments	950.51	950.51
(i) Other non-current financial assets	0.90	0.90
(b) Deferred Tax Assets	-	-
	951.41	951.41
Current assets		
(a) Inventories	3.42	3.42
(b) Financial assets		
(i) Other Current Financial Assets	-	-
(ii) Cash and cash equivalents	0.97	101.46
(iii) Loans & Advance	1,293.94	1,196.46
(c) Other current assets	5.04	4.16
	1,303.36	1,305.50
TOTAL ASSETS	2,254.77	2,256.91
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,043.84	1,043.84
(b) Other Equity	1,139.43	1,141.80
Total Equity	2,183.27	2,185.63
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	52.14	51.62
(b) Other current liabilities	19.36	9.11
(c) Current Tax Liabilities	-	10.55
	71.50	71.28
Total liabilities	71.50	71.28
TOTAL EQUITY AND LIABILITIES	2,254.77	2,256.91

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CIN: L51109WB1988PLC092362

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Amount in Lakhs)

Particulars		As at September 30, 2021	As at 31st March 2021
A	Cash flows from operating activities		
	Profit before tax	(2.37)	11.55
	Adjustments:		
	Depreciation	-	-
	Profit on Sale of Shares	-	-
	Loss on Sale of Shares	-	-
	Interest income		
	Interest and financing charges	0.58	1.08
	Operating cash flows before working capital changes	(1.79)	12.63
	Adjustments for		
	Decrease/ (Increase) in inventories	-	-
	Decrease/(Increase) in Trade and Other Current Assets	(98.36)	4.98
	(Decrease)/Increase in Trade payables	-	-
	(Decrease)/Increase in Current Liabilities and provisions	0.23	(18.97)
	Cash generated from operations	(99.92)	(1.36)
	Income-tax (paid)	-	2.91
	Net cash from operating activities	(99.92)	(4.26)
B	Cash flows from investing activities		
	Purchase of tangible and intangible asset	-	-
	Proceeds from sale of Investment	-	-
	Changes in Non Current Assets	-	-
	Movement in Other Non-Current Assets		
	Movement in Loan and Advances	-	116.81
	Interest received	-	-
	Net cash from investing activities	-	116.81
C	Cash flows from financing activities		
	Increase in Provisions	-	(11.88)
	Change in Other Financial Liabilities	-	-
	Finance Charges	(0.58)	(1.08)
	Net cash from financing activities	(0.58)	(12.95)
	Net increase in cash and cash equivalents	(100.50)	99.60
	Cash and cash equivalents at the beginning of the year	101.46	1.87
	Cash and cash equivalents at the end of the year	0.97	101.46
	Cash and cash equivalents	0.97	101.46

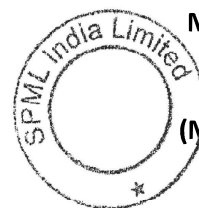
Notes :

- 1 The above financial results for the 2nd quarter and half-year ended 30.09.2021 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on November 14, 2021.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- 3 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 4 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 5 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

Dated: 14-11-2021

Place: New Delhi

**For and on behalf of Board of Director of
M/s SPML India Limited**




(Manoj Kumar Gangwal)
Managing Director
DIN: 06659068



S P M L & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financials Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPML India Limited** ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We Also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of M/s 20th Century Engineering Ltd
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013



S P M L & Associates

Chartered Accountants

read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

6. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . The management is taking appropriate action on the same. Our conclusion is not qualified in respect of these matters.

For S P M L & Associates

Chartered Accountants

FRN : 0136549W

mahesh
kumar
gattani

CA Mahesh Gattani

Partner

M No: 092132

Place: New Delhi

Date: 14-11-2021

UDIN - 21092132AAAAQO6085

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Amount in Lakhs)

Sl. No.	PARTICULARS	Three month period ended			Six month period ended		For Year Ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2021	2021	2020	2021	2020	2021
1	Income from Operations						
	a Interest Income	7.07	3.64	18.28	10.71	36.36	22.19
	b Profit from Investment	-	-	-	-	-	-
	c Professional & Consultancy Services						9.00
	d Other Financial Services	-	-	-	-	-	-
							-
2	Other Income	-	-	-	0.03		80.00
3	Total Income (1+2)	7.07	3.64	18.28	10.74	36.36	111.19
4	Expenditure :						
	a Finance Cost	0.30	0.28	0.27	0.59	0.53	1.08
	b Employee Benefit Expenses	3.92	3.92	2.82	7.85	5.64	12.86
	c Provisions	-	-	-	-	-	-
	d Provision for decline in value of investment	-	-	-	-	-	-
	e Depreciation and Amortisation Expenses	-	-	-	-	-	-
	f Other Expenditure	0.85	2.60	2.81	3.45	5.03	9.17
	Total Expenses	5.08	6.81	5.90	11.89	11.20	23.11
5	Profit before tax (3-4)	1.99	(3.17)	12.39	(1.15)	25.16	88.08
6	Tax Expenses						
	a Current Tax	0.45	-	3.42	0.45	6.64	22.13
	b Income Tax for earlier years	-	-	-	-	-	-
	c Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.45	-	3.42	0.45	6.64	22.13
7	Net profit / (Loss) for the period (5-6)	1.54	(3.17)	8.97	(1.60)	18.52	65.95
8	Other Comprehensive Income						
	a. (i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	1.54	(3.17)	8.97	(1.60)	18.52	65.95
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
	a Basic (Rs)	0.01	-0.03	0.09	-0.02	0.18	0.63
	b Diluted (Rs)	0.01	-0.03	0.09	-0.02	0.18	0.63
	* not annualised						

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CIN: L51109WB1988PLC092362

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2021

Particulars	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Financial assets		
(i) Investments	959.55	959.55
(i) Other non-current financial assets	100.90	100.90
(c) Deferred Tax Assets	-	-
	1,060.45	1,060.45
Current assets		
(a) Inventories	11.67	11.67
(b) Financial assets		
(i) Other Current Financial Assets	-	-
(ii) Cash and cash equivalents	4.00	182.63
(iii) Loans & Advance	1,412.33	1,233.08
(c) Other current assets	6.16	5.09
	1,434.16	1,432.47
TOTAL ASSETS	2,494.61	2,492.92
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	991.84	991.84
(b) Other Equity	1,251.94	1,253.78
Total Equity	2,243.78	2,245.61
Minority Interest	104.64	104.41
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	92.55	89.52
(b) Other current liabilities	53.18	17.18
(c) Current Tax Liabilities	0.45	36.20
	146.19	142.90
Total liabilities	146.19	142.90
TOTAL EQUITY AND LIABILITIES	2,494.61	2,492.92

SPML INDIA LIMITED

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CIN: L51109WB1988PLC092362

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Amount in Lakhs)

Particulars		As at September 30, 2020	As at 31st March 2021
A	Cash flows from operating activities		
	Profit before tax	(1.15)	88.08
	Adjustments:		
	Depreciation	-	-
	Profit on Sale of Shares	-	-
	Loss on Sale of Shares	-	-
	Interest income		
	Interest and financing charges	0.59	1.09
	Operating cash flows before working capital changes	(0.56)	89.17
	Adjustments for		
	Decrease/ (Increase) in inventories	-	-
	Decrease/(Increase) in Trade and Other Current Assets	(180.32)	122.80
	(Decrease)/Increase in Trade payables	-	-
	(Decrease)/Increase in Current Liabilities and provisions	3.29	(10.83)
	Cash generated from operations	(177.59)	201.15
	Income-tax (paid)	0.45	22.13
	Net cash from operating activities	(178.04)	179.02
B	Cash flows from investing activities		
	Purchase of tangible and intangible asset	-	-
	Proceeds from sale of Investment	-	-
	Changes in Non Current Assets	-	-
	Movement in Other Non-Current Assets		
	Movement in Loan and Advances	-	-
	Interest received	-	-
	Net cash from investing activities	-	-
C	Cash flows from financing activities		
	Increase in Provisions	-	-
	Change in Other Financial Liabilities	-	-
	Finance Charges	(0.59)	(1.09)
	Net cash from financing activities	(0.59)	(1.09)
	Net increase in cash and cash equivalents	(178.63)	177.93
	Cash and cash equivalents at the beginning of the year	182.63	4.70
	Cash and cash equivalents at the end of the year	4.00	182.63
	Cash and cash equivalents	4.00	182.63

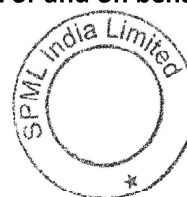
Notes :

- 1 The above financial results for the 2nd quarter and half-year ended 30.09.2021 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on November 14, 2021.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- 3 The Consolidated financial results of the Company comprising the Company and results of its subsidiary 20th Century Engineering Ltd
- 4 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 5 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 6 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

Dated: 14-11-2021

Place: New Delhi

**For and on behalf of Board of Director of
M/s SPML India Limited**



(Signature)
(Manoj Kumar Gangwal)
Managing Director
DIN: 06659068